MINUTES OF LCT BOARD MEETING

Date: 23rd June 2026

Present: Uisdean Menzies, Janice Ross, Pam Morrison, Bob Moir, Karen Meikle, Marion Taylor, Carol Smith (Company Secretary)

Apologies: None

1. **MINTUES OF LAST MEETING**
   The minutes of the Board meeting of 29th April were proposed by RM and seconded by KM

2. **MATTERS ARISING**
   A 95 day high interest account has been set up with Cambridge and Counties Bank
   A 95 day high interest account will be set up with Virgin Money.
   Action: An extra £50k will be put in to each of the 95 day accounts

3. **FINANCIAL UPDATE**

3.1 Financial report

All directors had received the financial report prior to the meeting. The report was approved by all directors. A summary of the report is below. The figures are from 31 May 2026 (being the financial year end.

Grant Expenditure to end May 2026	£27,894
Grant Income to end May 2026	£2,856
Grant Expenditure approved unpaid	£112,614
TOTAL UNALLOCATED AVAILABLE FOR GRANTS	**£830,102**

Admin Expenditure to end May 2026	£4,499
Admin Income to end May 2026	£0
Admin expenditure approved unpaid	£23,129
TOTAL AVAILABLE FOR ADMIN	**£78,890**

3.2 Project Funding

The LCT directors conducted a review of the funding that has been paid since inception to individual projects (sometimes multiple grants), future grant funding and potential future projects.

4. **GRANT APPLICATIONS**
   There were no grant applications to be reviewed

4.1 GDCore Update

CS attends the GDCore Group meeting as a representative of LCT and provided an update to the LCT directors.

5. **JOINT COMMUNITY WORKING GROUP**

The next Joint Community Working Group is to be chaired by TGDDC and LCT has proposed available dates, with a preference for an in person meeting.

6. REVIEW OF ARTICLES OF ASSOCIATION

To ensure good governance the Articles of Association will be sent out to all directors to be reviewed and amended as appropriate

7. AOCB

The AGM will include a community update of past and future projects

DATE OF NEXT MEETING: TBA