

Report of the Directors and

Financial Statements for the Period 1 November 2012 to 31 March 2014

for

Lochluichart Community Trust  
(a company limited by guarantee)

Lochluichart Community Trust (Registered number: SC409591)  
(a company limited by guarantee)

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for the Period 1 November 2012 to 31 March 2014

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Lochluichart Community Trust  
(a company limited by guarantee)

Company Information  
for the Period 1 November 2012 to 31 March 2014

**DIRECTORS:**

G Madgwick  
Mrs J Bailey  
Mrs J Haslam  
G MacKenzie  
I H Leslie Melville  
K MacLean

**SECRETARY:**

P Gormley

**REGISTERED OFFICE:**

13 Queen's Road  
Aberdeen  
AB15 4YL

**REGISTERED NUMBER:**

SC409591 (Scotland)

**ACCOUNTANTS:**

Highland Accountancy Practice  
Chartered Accountants  
Suite 1A, Willow House  
Stoneyfield Business Park  
Inverness  
Highland  
IV2 7PA

Lochluichart Community Trust (Registered number: SC409591)  
(a company limited by guarantee)

Report of the Directors  
for the Period 1 November 2012 to 31 March 2014

The directors present their report with the financial statements of the company for the period 1 November 2012 to 31 March 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of obtaining charitable status prior to receiving and distributing funds for the benefit of the local community.

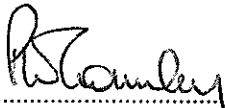
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 November 2012 to the date of this report.

G Madgwick  
Mrs J Bailey  
Mrs J Haslam  
G MacKenzie  
I H Leslie Melville  
K MacLean

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
P Gormley - Secretary

Date: ..... 16/7/14 .....

Lochluichart Community Trust (Registered number: SC409591)  
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Income and Expenditure Account  
for the Period 1 November 2012 to 31 March 2014

	Notes	Period 1.11.12 to 31.3.14 £	Period 18.10.11 to 31.10.12 £
<b>TURNOVER</b>		-	-
Administrative expenses		3,769	-
		<u>(3,769)</u>	<u>-</u>
Other operating income		3,769	-
		<u>3,769</u>	<u>-</u>
<b>OPERATING SURPLUS and SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	-	-
Tax on surplus on ordinary activities	3	-	-
		<u>-</u>	<u>-</u>
<b>SURPLUS FOR THE FINANCIAL PERIOD</b>		<u>-</u>	<u>-</u>

The notes form part of these financial statements

Lochluichart Community Trust (Registered number: SC409591)  
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Balance Sheet  
31 March 2014

	Notes	31.3.14 £	31.10.12 £
<b>CURRENT ASSETS</b>			
Cash at bank		9,191	-
<b>CREDITORS</b>			
Amounts falling due within one year	4	9,191	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		-	-
<b>RESERVES</b>			
		-	-

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

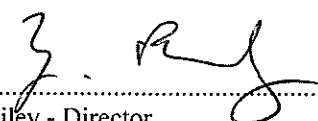
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

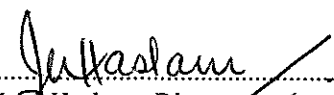
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 16/7/14 and were signed on its behalf by:

  
.....  
Mrs J Bailey - Director

  
.....  
Mrs J Haslam - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Period 1 November 2012 to 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. **OPERATING SURPLUS**

The operating surplus is stated after charging:

	Period 1.11.12 to 31.3.14 £	Period 18.10.11 to 31.10.12 £
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the period ended 31 March 2014 nor for the period ended 31 October 2012.

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.14 £	31.10.12 £
Other Creditors	8,831	-
Accrued Expenses	360	-
	<u>          </u>	<u>          </u>
	<u>9,191</u>	<u>          </u>

5. **RESERVES**

	Income and expenditure account £
Surplus for the period	-
	<u>          </u>
At 31 March 2014	-
	<u>          </u>

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Lochluichart Community Trust

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lochluichart Community Trust for the period ended 31 March 2014 which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Lochluichart Community Trust, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lochluichart Community Trust and state those matters that we have agreed to state to the Board of Directors of Lochluichart Community Trust, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lochluichart Community Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lochluichart Community Trust. You consider that Lochluichart Community Trust is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Lochluichart Community Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Highland Accountancy Practice*

Highland Accountancy Practice  
Chartered Accountants  
Suite 1A, Willow House  
Stoneyfield Business Park  
Inverness  
Highland  
IV2 7PA

Date: *16 July 2014*



Lochluichart Community Trust (Registered number: SC409591)  
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Detailed Income and Expenditure Account  
for the Period 1 November 2012 to 31 March 2014

	Period 1.11.12 to 31.3.14		Period 18.10.11 to 31.10.12	
	£	£	£	£
<b>Income</b>		-		-
<b>Other income</b>				
Grants Received		3,769		-
		<u>3,769</u>		<u>-</u>
<b>Expenditure</b>				
Secretarial Fees	3,083		-	
Sundry Expenses	326		-	
Accountancy	360		-	
	<u>3,769</u>		<u>-</u>	
<b>NET SURPLUS</b>		<u>-</u>		<u>-</u>